

# JAIPURIA INSTITUTE OF MANAGEMENT, NOIDA PGDM (SM)

## FOURTH TRIMESTER (Batch 2017-19) END TERM EXAMINATIONS, OCTOBER 2018

Course Name	Financial System & Services	Course Code	FIN 403
Max. Time	2 hours	Max. Marks	40 MM

**INSTRUCTIONS**: Attempt all questions. Answer should be brief and precise.

### Qs.1 (6 marks)

'Interest rates alone do not determine the value of a currency'. Demonstrate.

#### Qs. 2 (6 marks)

Treasury bills are an important short term source of finance for the government. Discuss.

## Qs.3 (6 marks)

'The Debt market is a market where fixed income securities of various types and features are issued and traded'. Explain.

## Qs.4 (8 marks)

The new Basel Accord is based on three mutually reinforcing pillars. Discuss.

#### Qs.5 (8 marks)

ICRA has recently downgraded NCDs of IL&FS to BB from AA+. Explain the reasons by focusing on credit rating methodology.

## Qs.6 (6 marks)

List out the recent steps taken by the authorities to curb rupee's free fall against US dollar. Suggest what according to you other measures need to be taken for preventing further depreciation of rupee.