

**JAIPURIA INSTITUTE OF MANAGEMENT, NOIDA**

**PGDM (M)**

**FOURTH TRIMESTER (Batch 2017-19)**

**MID TERM EXAMINATIONS, AUGUST 2018**

<b>Course Name</b>	<b>Legal Aspects of Management</b>	<b>Course Code</b>	<b>GM 402</b>
<b>Max. Time</b>	<b>1 hour</b>	<b>Max. Marks</b>	<b>20 MM</b>

**INSTRUCTIONS: ALL QUESTIONA ARE COMPULSORY AND CARRY EQUAL MARKS.**

1.
  - a. Which agreements are contract? When consent is considered as free?
  - b. What do you mean by discharge of a contract? How an obligation created by way of contract can come to an end?
2.
  - a. Define fraud and misrepresentation under the Indian Contract Act, 1872 and list out the differences between them.
  - b. Define valid, void and voidable contract. What is the difference between void and voidable contract?
3.
  - a. Ram is willing to sell his bike for an amount of Rs. 25,000/- and accordingly makes an offer to Manoj. Manoj accepts the offer and gives down payment of Rs. 10,000/- and promises to pay the balance in 3 equal monthly installments. Whether the contract is concluded? Write reasons for your answer.
  - b. Maya makes an offer to Ramya to sell her plot of land situated at Bangalore. Ramya sends her acceptance by post. Later changing her mind, she immediate sends revocation by post. Whether the revocation is valid in case where it reaches prior to acceptance letter? What will happen if both reaches together.
4.
  - a. Jatin, a minor, borrows certain funds from his neighbor Rahul for his admission on the condition that he shall repay within 2 years. Jatin fails to pay. Rahul sues Jatin for the recovery of loan out of his assets. Will Rahul succeed?
  - b. The coach buys the vehicle of one of his trainees at substantially less price and confirms that his selection will be done. The trainee later sues the coach. Will he succeed?
5.
  - a. Dinesh send his servant to find his son. Later announces a reward of Rs. 10,000/- to anyone who finds or provides any information. The servant finds out the son and claims award. Will he succeed?
  - b. Satish makes an offer to Ramesh for selling his laptop at a price of Rs. 15,000/-. Ramesh responds that at best he can buy for 12,000/-. Later, changing his mind Ramesh expresses his intention to buy at Rs. 15,000/-. Examine legal position.