

THE JAIPURIA COMMUNIQUE

The official campus newsletter of Jaipuria Institute of Management, Noida

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IGNOVATION 2.0

"If we tried to think of a good idea, we wouldn't have been able to think of a good idea. You just have to find the solution for a problem in your own life." -Brian Chesky.

On **21st of October 2020**, The Centre for Entrepreneurship and Family Business **(CEFB)** club and **CEI** organized an event on the virtual mode- "**IGNOVATION 2.0**" with the help of CEFB President Anurag Kumar Pandey, Vice President Saloni Luniyal and Samina Ahmad & Ankit Goyal, which primarily focused on delivering more knowledge on entrepreneurship to students and how to effectively execute an idea. The event was hosted by Asha Jyoti and Priya Dey and it started with the motivational speech of **Dr. D.N. Pandey**, Director, Jaipuria Noida, addressing students about the benefits and scope of Entrepreneurship. He explained that there is no major difference between a job and entrepreneurship, as learning and skills will add some tremendous value to one's life. He also talked about and CEFB and CEI, its history and how merger of the two makes sense now. He mentioned that Ignovation 2.0 was all about solving problems that are worth solving. After that **Dr. Shalini Verma**, the faculty member of the club talked about the future of Entrepreneurship by explaining the concept of ideas, ideation, and design thinking. Design Thinking will lead to more innovative ideas and how it will help a person to be much ahead of time than others.

Dr. Deepak Pandit, the Chairperson of the committee carried forward the event by addressing the students about Ignovation 2.0 and steps to participate in the same by explaining the Google Form. The deadline for 1st round idea submission is – 15th November 2020. He also discussed about the various challenges like arranging resources and their ultimate suggestions and solutions. The key guest of the event was **Ms. Neha Gupta** who was warmly welcomed with the Green Certificate by the hosts of the event. The Guest talked about the various challenges and problems that an entrepreneur faces by sharing her own real-life experiences with the students. Various examples of small startups and businesses were mentioned by her. She also talked about the creativity and innovation in a plan and product development. **Prof. B.D. Nathani**, the faculty member of the committee also discussed about the various sources from which finance can be generated for Businesses like Web Designing, Social Media Managing or Content Writing.

After the insightful session, Ms. Neha Gupta addressed all the queries of the students during the Q&A round and then the hosts extended a vote of thanks to all the committee members, the guest and special thanks was given to **Ms. Shefali Sharma** under whose guidance, this event was conducted. And finally, the screen illuminated with virtual applause by the audience.







CHANGEMAKER SERIES- DR. KIRAN BEDI

On 22nd of October 2020, fortune must have smiled gaily at Jaipuria Institute of Management as it had the privilege to be all ears to the sagacious words of India's first female IPS officer, social activist, former tennis player and present day lieutenant governor of Puducherry, **Dr. Kiran Bedi**. The Changemakers Series on Leadership Credo-Pre and Post Covid commenced with the welcome addresses to the honorable guest by **Dr. D.N. Pandey**, Director of Jaipuria Noida and **Mr. Shreevats Jaipuria**, Vice Chairman of Jaipuria Institutes of Management.

After paying tribute to the national anthem, the session sailed off with **Dr. Kiran Bedi's** profound discourse on leadership and life lessons wherein she unfolded six life lessons emanating from the covid phase as well as the pre covid phase for the benefit of students. The first lesson emphasized upon the importance of being physically, mentally and spiritually healthy. Youngsters more than often take their health for granted and are tempted to chase wealth, which Dr. Bedi rightly advised to discard as a practice through her words *"value health first, wealth will follow"*. The second and third lesson collaboratively educated the attendees on how effective personal management engenders competent skills required for management in the corporate sector, where in the second lesson cautioned against the extravagant spending of hard earned wealth and the third lesson campaigned for incorporating prudent investing and saving habits. The fourth lesson illuminated the significance of developing the right skills besides the ones derived academically, which one day will be reflected through our work. Lesson fifth embraced the significance of inculcating family values and surrounding ourselves with the right kind of friends. Finally but importantly, the sixth lesson encouraged youngsters to instigate and blossom their creative skills. Into the bargain of these magnificently constructive life lessons, Dr. Bedi benevolently adjoined some enlightenment that COVID-19 has projected upon us. These words of wisdom spoke about the importance of developing cooperation, reducing dependencies, understanding empathy and compassion and learning to cope up with uncertainties.

After the highly perceptive and penetrating monologue by Dr. Kiran Bedi, she also addressed the queries of students and curtains fell on the enlightening session after the venerable guest was presented with the customary green certificate by **Mr**. **Shreevats Jaipuria** and the vote of thanks was forwarded by **Dr. D.N. Pandey**.



Ankush Gupta 2020-22 Photographer/Media

Deepshikha Yadav 2020-22 Content Writer









GUEST SESSIONS IN PRINCIPLES OF MANAGEMENT COURSE

On **22nd October 2020**, the students of 1st year batch 2020-22 had a guest lecture on the importance and the overview of the Managerial Functions in Organization by **Dr. Sudhanshu Pathak**, Head HR, JK Tyres Ltd. Healong with his capable team gave an eclectic session which left the students mesmerized with the level of knowledge.

The session started with a broader aspect with the words-KNOWEDGE, ATTITUDE AND SKILL ATTITUDE is what one needs to have in their life. It is like a dream which motivates to build KNOWLEDGE and with the right SKILL one can really achieve whatever he/she wants. The session went on to the path of discussing management which is a discipline that consists of a set of five general functions: PLANNING, ORGANIZING, STAFFING, DIRECTING and CONTROLLING. PLANNING includes, preparing of holistic view of the work done in an organization. ORGANIZING is the making of a framework for the effective and smooth functioning of the organization. In STAFFING, we fill the structure planned with people (an organization's biggest asset). DIRECTING is to direct people to certain work for an outcome. Lastly, CONTROLLING is the most important step to see if the resources are utilized in an effective and efficient manner and less input, but more output needs to be in process. The session was a very interactive one where all the students asked relevant doubts and in the process got to know the CORE VALUES of the organization (JK Tyres): Caring for their people (not just by giving jobs, but staying as a backend support in every situation; be it COVID), maintaining the Integrity, and commitment for excellence. The session ended with vote of thanks and smiling faces.

The Guest Lecture of Principles of Management was held on October 22, 2020 by Mr. Saurav Ray, Head HR, Minda Corporation. It was an interactive session on different functions of management i.e. planning, organizing, staffing and controlling. Mr. Ray stated that the true state of employee engagement is when each and every employ in the organization knows that what exactly he needs to do and how his work is going to contribute the organization in attaining the goals, how they are exactly contributing to the vision of business.

Next, he stated that while the Top-level management crafts the vision of the business, its execution is done by the middle level management and the people present at grass root level who together ensure that the organizational outcome is met. He then went on to summarize different functions of various departments, such as Cross Functioning Teams. He also shed light upon the matrix of organization working and its various advantages. He specially emphasized on the idea that one should build leaders at every level. He spoke about division of levels in the organization and the ensuing roles in a threetiered system: top management constituting of people, middle management with business leaders, and finally, frontline management with people that bring results.

In the last, Controlling function was discussed where, how the use of Balanced score card helps an organization for measuring the organizational and employee performance Then at last a Q&A session followed and a vote of thanks to the Guest by **Dr. Pragya Gupta.** The whole session was a great success and everyone was able to gain lot of knowledge out of it.











EXPLORED THE UNEXPLORED SERIES: SEASON 1- CHAPTER 4

An intriguing session was conducted by the International Relations Committee at Jaipuria Noida, on **23rd October 2020**, to provide a global view of current financial situations going on around the world, under the umbrella of its International **Explore the Unexplored Talk Series**. The Guest Speaker for the **Season I, Chapter IV Episode, Prof. Ullas Rao**, Assistant Professor of Finance at Edinburgh Business School, Heriot-Watt University, Dubai, aimed at giving a better insight into the *"mind of Warren Buffet"* and his perspective of world market relating it to the concept of valuation.

Mr. *Abhyuday*, President IRC, welcomed the guest and introduced him to the audience while **Dr**. **Poonam Sharma**, Dean IRC, felicitated Mr. Rao with the green certificate as per Jaipurian tradition. The guest instigated the session by talking about Bitcoin and how it can be a beneficial move to invest in crypto currencies after the recent amendments by the government while sharing the return generated by Bitcoin over the last decade.

After this, the guest started listing how Warren Buffet, one of the most successful investors, invests in any company. He shared how the latter believes in investing in the company and not in the shares per se, and believes traditional styles to still be appropriate to follow in business. He also discussed about the 10 beliefs of Warren Buffet for a better business perspective. The session then shifted towards Fundamental Approach towards Valuation. Under this, **Mr. Rao** discussed different techniques of how a company can be valued by its potential investors and various stakeholders, while briefly explaining the concepts of expected returns, costs of capital, discounting rates, free cash flows, etc., and checking the enterprise value, and how cash flow statements can be used to compare two different companies under relative valuation. He also said that on a bigger scale, there is a possibility to compare two entirely different companies based on the valuation ratios.

The Q&A round was one of the interactive parts as well as exciting part of the session, where the economic recovery and post COVID functioning of a business were discussed along with the investment opportunity one can grab.

Before concluding the session, there was a short candid interaction with **Dr. Ravi Agarwal**, Associate Professor- Finance at Jaipuria Noida, regarding the guest's long career and how according to his knowledge, the students can easily connect to what the guest said. The session proved to be fruitful for students aspiring for opportunities in finance domain. Following which, **Prof. Richa Misra** gave a vote of thanks and ended the session.



TEAM MRC NOIDA



MERCHANT OF PASTEBOARD

Magic is a performing art that entertains the audience through seemingly impossible feats conducted by the use of tricks, illusions, sleight of hand, and well-practiced moves. Since time immemorial, magic has been a source of curiosity and fascination for everyone. To surpass this tedious cycle of daily lectures Jaipuria, Noida invited **"Mehul Singhal"** as the Key Performer, a 21-year-year-old magician and a mentalist who has been practicing magic for the last eight years. The event took place on the magical night of **October 20, 2020** under the umbrella of the **Events committee**.

The minute he appeared on the screen everyone was drawn by his charm and charisma. He began his show with a game of stone paper scissors which he eventually lost, though on purpose and further amazed everyone with his tricks and gained everyone's attention. Throughout the show, he recounted his journey from being a vague and skeptical boy to being a dauntless magician. He continuously summoned volunteers to be part of his trick, which made the show engaging and interactive. He had ideas that made it seem like everyone was witnessing something incredible. Winning every card game was another feature that impressed everyone. No one could stop clapping as he unfolded his magic tricks one by one and kept everyone glued till the end of the show.

"A magician never reveals his secrets" with this firm belief everyone was puzzled but everyone savored the show. The magician performed several tricks which left everyone astonished and mesmerized. It was a dynamic and fun-filled magic show which was thoroughly relished by the audience, moreover his occult performance was unforgettable and will always be part of everyone's memory.



This weekly newsletter is an initiative by MRC Noida to present all the events during the preceding week. We welcome your thoughts and suggestions.

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