

JAIPURIA INSTITUTE OF MANAGEMENT, NOIDA

PGDM / PGDM (M) / PGDM (SM)

Fourth TRIMESTER (Batch 2016-18)

MID TERM EXAMINATIONS

Course Name	Legal Aspects of Management	Course Code	GM402
Max. Time	1 hour	Max. Marks	20 MM

INSTRUCTIONS: ALL QUESTIONS ARE COMPULSORY & CARRY EQUAL MARKS.

Q1 a What are the essential elements of a valid contract? Elucidate with an example.

b What are the remedies available to the aggrieved party for breach of contract under Indian Contract Act 1872?

Q2. *Father promised to pay his son a sum of Rs. One lakh if the son passed M.B.A. The son passed the examination, but father failed to pay the amount as promised. Son files a suit for recovery of the amount.* State along with reasons whether son can recover the amount under the Indian Contract Act, 1872

Q3. Do the following statements amount to involvement of fraud? Pen down your reason.
Where the vendor of a piece of land told a prospective purchaser that, in his opinion, the land can support 2000 heads of sheep whereas, in truth, the land could support only 1500 sheep.

Q4. *Ajay entered into an agreement with Sanjay to deliver five dozen bottles of a particular brand of champagne to be manufactured in his factory. The champagne could not be manufactured because of strike by the workers and Ajay failed to supply the said dozen of champagne to Sanjay.* Decide whether Ajay can be exempted from liability under the provisions of the Indian Contract Act, 1872.

Q5. Discuss the legal implications of the following:

a. *Amit promises a subscription of Rs. 10,000 as donation to the National Defense Fund. He does not pay.* Is there any legal remedy against him?

b. *Akhil, an adult said to Mukul, a minor – "I will not pay you the commission I promised you for selling my magazine".* Can Mukul claim his commission?