



JAIPURIA INSTITUTE OF MANAGEMENT, NOIDA

PGDM / PGDM (M) / PGDM (SM)

III - TRIMESTER (Batch 2016-18)

MID TERM EXAMINATIONS

Course Name	International Economy and Business	Course Code	ECO301
Max. Time	60 Minutes	Max. Marks	20

**INSTRUCTIONS:**

- *All the questions are compulsory.*
- *All questions carry equal marks (5 Marks).*
- *Do not over-write your answer.*
- *Start writing each answer from fresh page.*

Q.1. INR has been appreciating against the USD post monetary policy announcement by the RBI wherein it decided not reduce policy rate. Elaborate the process that how does the decision of not reducing interest rate helped INR to appreciate against the US\$.

Q.2. Elucidate the main objectives of WTO? How is it different from GATT. Explain.

Q.3. Elaborate the impact of (proposed) increase in minimum wage by the US administration over exports Indian companies (especially IT Firms) to the US under framework of Heckscher-Ohlin Theory of Factor Endowment?

Q.4. Differentiate between Tariff and Non-tariff barriers with suitable examples. Do these barriers affect the process of globalization?

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